



**ANNOUNCEMENT OF SUMMARY  
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS ("AGMS")  
PT LINK NET Tbk**

On Thursday, 12 April 2018, at Mezzanine Room, Hotel Aryaduta Tugu Tani, Jl. Prapatan 44-48, Jakarta 10110, were convened AGMS of PT Link Net Tbk ("**the Company**") and the following is the Summary of the Minutes of Meetings :

**I. Attending Members of the Board of Commissioners and the Board of Directors of the Company**

AGMS was present the members of the Board of Commissioners and the Board of Directors as follows:

Mr. Ali Chendra	- President Commissioner
Mr. Jonathan Limbong Parapak	- Independent Commissioner
Mr. Irwan Djaja	- President Director
Mr. Andy Nugroho Purwohardono	- Director
Mr. Edward Sanusi	- Director
Mr. Henry Jani Liando	- Director
Mr. Timotius Max Sulaiman	- Director

**II. Agenda of General Meeting of Shareholder**

1. Approval of the Company's Annual Report for the year ended on 31 December 2017, and Approval on the Annual Accounts consist of Balance Sheet, Profit and Loss of the Company for the year ended on 31 December 2017, and to release and discharge (acquit et de charge) all members of the Board of Directors and the Board of Commissioners of the Company.
2. Decision on Income Loss of the Company for the year ended on 31 December 2017.
3. Appointment of Public Accountant Firm to audit the Company's financial books for the 2018 financial year and delegation of authority to the Board of Directors of the Company in determining its honorarium other requirement for its appointment.
4. Decision on members of the Board of Commissioners and the Board of Directors of the Company and their honorarium, allowance, salary, and/or other remuneration.

**III. Quorum of the Attending Shareholders**

In the AGMS was present the shareholders and/or their proxies representing 2,757,348,041 shares or 93.2943% of 2,955,537,984 shares which resulted from a reduction of the total number of shares issued or placed by the Company of 3,042,649,384 shares with total shares of treasury (treasury stock) of 87,111,400 shares.

**IV. Opportunity for Question and Answer**

Opportunity was granted to the shareholders and representatives of the shareholders to make inquiries or to express their opinions in respect of the subject matter of each agenda of AGMS before held a vote on the matter of the agenda, however no question was raised nor any opinion expressed.

**V. Mechanism of Resolutions**

Mechanism of resolutions of the AGMS is based on deliberations for consensus. The resolution of the AGMS is taken by voting orally on the basis of vote agreeing to more than ½ (one half) of all shares with voting rights present at the AGMS. Abstained votes are considered to be the same sound as the majority of the voting stockholders.

**VI. Resolutions Annual of General Meeting of Shareholder**

1. a. Accept and approve of the Company's Annual Report including the Supervisory Report of the Board of Commissioners for the book year ended on 31 December 2017, as well as work plans and the development of the Company.
- b. Approval on the Annual Accounts consist of the Statement of Financial Position, Income Statement and Other Comprehensive Income, Statement of Changes in Equity, Statements of Cash Flows and Notes to the Financial Statements of the Company for the book year ended on 31 December 2017, as well as the approval for full release and repaid in full (acquit et de charge) to all members of the Board of Directors and Board of Commissioners for the action and monitoring measures that have been carried out for the book year ended on 31 December 2017, as long as the action are reflected in the annual report and financial statements of the Company.

**Voting Results:**

Votes : **Affirmative** – 2,757,348,041 (100%); **Objection** – 0 (0%); **Abstain** – 599,900 (0.022%);

2. Approval the Current Year Net Profit for the financial year ended 31 December 2017 amounted Rp1,007,278,091,447 (one

trillion and seven billion, two hundred seventy eight million and ninety one thousand four hundred forty seven rupiah) as follows:

- a. Establish a provision for the reserve fund of the Company in accordance with Article 70 paragraph (1) of the Limited Liability Company Law amounting to Rp100,000,000,- (one hundred million rupiah);
- b. Declare the final dividend amounting to Rp503,594,117,093.76 (five hundred and three billion, five hundred ninety four million one hundred and seventeen thousand ninety three point seven six rupiah), with the following condition:
  - Rp353,600,564,405.76 (three hundred and fifty three billion, six hundred million and five hundred sixty four thousand four hundred and five point seven six rupiah), will be distributed to shareholders in the form of cash dividends amounting to Rp119.64 per share, whose name is recorded on the Company's Shareholder Register on 24 April 2018 at 16.15 Western Indonesia Time ("Recording Date"), with due regard to the regulations of the Indonesia Stock Exchange on trading on the Indonesia Stock Exchange, with a note that for the Company's shares are in collective custody, the following provisions shall apply:
    - Cum Dividend at the Regular and Negotiation Market on 19 April 2018;
    - Ex Dividend at the Regular and Negotiation Market on 20 April 2018;
    - Cum Dividend at the Cash Market on 24 April 2018;
    - Ex Dividen Tunai at the Cash Market on 25 April 2018.Payment of cash dividends to the shareholders who are entitled to be held at the latest on 15 May 2018.
  - Rp149.993.552.688,- (one hundred and forty nine billion, nine hundred and ninety three million five hundred fifty two thousand six hundred and eighty eight rupiah) as interim dividend, has been distributed to shareholders in the form of cash dividends amounting to Rp50.75 per share on 15 January 2018 based on a Decree of the Board of Directors and the Board of Commissioners Number: SK-001/LN/XII/17 dated 15 December 2017.
- c. Declare the remainder of the current year's net profit for the financial year ended 31 December 2017 amounting to Rp503,583,974,353.24 (five hundred and three billion, five hundred eighty three million nine hundred and seventy four thousand three hundred fifty three point two four rupiah) be recorded as profit to be retained by the Company;
- d. Delegate the authority to the Company's Board of Directors to undertake all actions required in connection with the dividend distribution in accordance with the applicable laws and regulations.

**Voting Results:**

Votes : **Affirmative** – 2,757,348,041 (100%); **Objection** – 0 (0%); **Abstain** – 0 (0%)

3. a. Approve to appoint the Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Partner as the public accounting firm registered with the Financial Services Authority (Otoritas Jasa Keuangan/OJK) to audit the Statement of Financial Position, Income Statement and Other Comprehensive Income, Statement of Changes in Equity, Statements of Cash Flows and Notes to the Financial Statements of the Company for the fiscal year 2018 and authorize the Board of Directors to determine the remuneration of the Public Accounting Firm and other terms of appointment.
- b. Approve the delegation of authority to the Board of Commissioners of the Company to appoint another public accounting firm that will audit the Company's Financial Report for the fiscal year 2018, in the case of Public Accounting Firm Amir Abadi Jusuf, Aryanto, Mawar & Partner can not perform their duties for any reason. The appointment of such other public accounting firm shall comply with the terms and conditions under applicable regulations.

**Voting Results:**

Votes : **Affirmative** – 2,699,452,663 (97.900%); **Objection** – 57,895,378 (2.1%); **Abstain** – 0 (0%)

4. a. Approve the Board of Directors and Board of Commissioners of the Company effective as the Meeting until the closing of the Annual General Meeting of Shareholders of the Company for the fiscal year 2019 to be held in 2020, so that the composition of the Board of Directors and the Board of Commissioners of the Company will be as follows:

**Board of Directors**

President Director	: Marlo Budiman
Director	: Timotius Max Sulaiman
Director	: Edward Sanusi
Director	: Henry Jani Liando
Director	: Henry Riady
Director	: Sigit Prasetya
Director	: Andy Nugroho Purwohardono
Director Independent	: Surya Tatang

**Board of Commissioners**

President Commissioner	: Ali Chendra
Commissioner	: Edward Daniel Horowitz
Commissioner	: Lorne Rupert Somerville

Independent Commissioner : Jonathan Limbong Parapak  
Independent Commissioner : Bintan Regen Saragih

- b. Approve the provision of authority and power with the right of substitution, to the Board of Directors and/or Mr. Timotius Max Sulaiman and/or Mr. Henry Jani Liando to carry out any action in connection with the Establishment's Board of Directors and Board of Commissioners of the Company, including but not limited to restate the decision in a notarial deed, and then notify the Minister of Law and Human Rights of the Republic of Indonesia in accordance with the legislation in force, registering the members of the Board of Directors and Board of Commissioners of the Company and to submit and sign all requests and other documents necessary without being exempted in accordance with the regulations and legislation in force.
- c. Approve to give authority to the Company's President Commissioner to determine the honorarium, allowances, salaries, bonuses and/or other remuneration to the members of the Board of Directors and the Board of Commissioner of the Company.

**Voting Results:**

Votes : **Affirmative** – 2,265,475,225 (82.161%); **Objection** – 491,872,816 (17.839%); **Abstain** – 48,209,871 (1.748%)

Besides Summary Minutes of the AGM, the Board of Directors hereby announces Schedule and Procedures of Cash Dividend for Fiscal Year 2017 as follows:

**SCHEDULE AND PROCEDURE OF CASH DIVIDEND FOR THE FINANCIAL YEAR 2017**

In accordance with the decision of the Second Agenda for the AGMS of the Company held on Friday, 21 April 2017 is hereby announced that a cash dividend of Rp353,600,564,405.76 (three hundred and fifty three billion, six hundred million and five hundred sixty four thousand four hundred and five point seven six rupiah), which will be distributed to shareholders in the form of a cash dividend of Rp119.64 (one hundred nineteen point six four rupiah) per share, then the following is the Schedule and Procedures of Cash Dividend for Fiscal Year 2017:

NO	DESCRIPTION	DATE
1	Share Trading End of the Period by Right Dividend ( <i>Cum Dividen</i> )	<ul style="list-style-type: none"><li>The Regular and Negotiation</li><li>The Cash Market</li></ul> 19 April 2018 24 April 2018
2	The Initial Period of Share Trading Without Right Dividend ( <i>Ex Dividen</i> )	<ul style="list-style-type: none"><li>The Regular and Negotiation</li><li>The Cash Market</li></ul> 20 April 2018 25 April 2018
3	Date List of Shareholders Entitled Dividends ( <i>Recording Date</i> )	24 April 2018
4	Date of Payment of Dividend for Fiscal Year 2016	15 May 2018

- Dividend will be paid to the registered shareholder in the Company's Shareholder Register ("**DPS**") or Recording Date on 24 April 2018 at 16.15 WIB and/or to the shareholders who hold the Company's shares at the sub-securities account of PT Kustodian Sentral Efek Indonesia (KSEI) on the closing of trading in the Indonesia Stock Exchange on 24 April 2018.
- For the shareholder whose shares are kept in collective custody at KSEI, the dividend payment will be distributed by KSEI to the account of its Securities Company and or Custodian Bank on 15 May 2018. The dividend payment slip will be sent by KSEI to the shareholders through its Securities Company and or Custodian Bank where the shareholder opened their account. Whereas for the shareholder whose shares are not kept in the collective custody at KSEI, the dividend payment will be transferred to the shareholder's account.
- The dividend payment will be subject to WHT in accordance with the prevailing tax regulation. Such WHT shall be borne by the entitled shareholders and will be deducted from the total cash dividend due to the entitled shareholder.
- For the Indonesian Entity Tax Subject that has not submitted their Tax ID, they are requested to submit it to KSEI or to the Securities Administration Bureau/PT Sharestar Indonesia ("**BAE**") at BeritaSatu Plaza Lantai 7, Jl. Jend. Gatot Subroto Kavling 35-36, Jakarta 12950 at the latest by 24 April 2018 at 16.00 WIB. In the absence of the Tax ID Number, the dividend to be paid to that Indonesian Tax Subject shall be deducted by 30% WHT.
- For the shareholders who are Overseas Tax Subject, whose tax tariff is in accordance with the Double Tax Treaty Agreement, they are obliged to comply with Article 26 of the Tax Law No. 36 Year 2008 and to submit Form DGT-1 or DGT-2 which have been legalized by the Office of Tax Services for Large Taxpayer One to KSEI and BAE at the latest 24 April 2018, in the absence of such form, the dividend will be deducted by WHT Article 26 at the rate of 20%.

**Jakarta, 16 April 2017**

**PT Link Net Tbk  
The Board of Directors**

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