

Nomor Surat	SB-030/CSL-LN/BEI/III/15
Nama Emiten	PT Link Net Tbk.
Kode Emiten	LINK
Lampiran	2
Perihal	Keterbukaan Informasi Yang Perlu Diketahui Publik - Penyampaian Slide Presentasi Kinerja Perseroan Per 31 Desember 2014

Perseroan / Emiten melaporkan hal-hal sebagai berikut:

Pada tanggal 17 Maret 2015 Perseroan mengalami peristiwa/memperoleh informasi/fakta material yaitu:

- ☐ Penggabungan usaha atau Peleburan usaha
- ☐ Pembelian Saham
- ☐ Pembentukan Usaha Patungan
- ☐ Pemecahan Saham
- ☐ Pembagian Dividen Saham
- ☐ Pendapatan dari Dividen yang Luar Biasa Sifatnya
- ☐ Perolehan atau Kehilangan Kontrak Penting
- ☐ Produk atau Penemuan Baru yang Berarti
- ☐ Perubahan dalam Pengendalian atau Perubahan Penting dalam Manajemen
- ☐ Pengumuman Pembelian Kembali atau Pembayaran Efek yang Bersifat Utang
- ☐ Penjualan Tambahan Efek ke Masyarakat atau Secara Terbatas yang Material Jumlahnya
- ☐ Pembelian atau Kerugian Penjualan Aktiva Yang Material
- ☐ Perselisihan Tenaga Kerja yang Relatif Penting
- ☐ Pemogokan Karyawan
- ☐ Tuntutan Hukum yang Penting Terhadap Perusahaan, Dan Atau Direktur Dan Komisaris Perusahaan
- ☐ Pengajuan Penawaran Untuk Pembelian Efek Perusahaan Lain
- ☐ Penggantian Wali Amanat
- ☐ Perubahan Tahun Fiskal Perusahaan
- ☐ Perkembangan Restrukturisasi Hutang
- ☐ Kebakaran Fasilitas Produksi
- ☐ Bencana Alam
- ☐ Penghentian Sebagian atau Seluruh Aktivitas Operasi Perseroan dan/atau Anak Perusahaan dan/atau Segmen Usaha karena Pertimbangan Bisnis
- ☐ Dibekukannya Produk Utama atau Mengalami Kondisi yang Berpotensi Mengakibatkan Pembekuan Produk Utama
- ☐ Pernyataan Tidak Mampu Membayar Bunga Pinjaman dan/atau Pokok Pinjaman
- ☐ Menerima Pernyataan Default dari Kreditur
- ☐ Pencabutan Sebagian atau Seluruh Ijin Usaha
- ☐ Penambahan Unit Usaha
- ☐ Pembentukan Anak Perusahaan atau Perusahaan Asosiasi Baru
- ☐ Perubahan Penggunaan Dana Hasil Penawaran Umum dari yang telah Ditetapkan dalam Prospektus
- ☐ Libur Perusahaan
- ☒ Lainnya:

- Penyampaian Slide Presentasi Kinerja Perseroan Per 31 Desember 2014

Dampak kejadian, informasi atau fakta penting tersebut terhadap Perseroan sebagai berikut:

Dampak terhadap Kegiatan Operasional:

-

Dampak terhadap kondisi keuangan dan proyeksi keuangan:

-

Dampak Hukum:

-

Dampak terhadap kelangsungan usaha Perseroan:

-

Nama Pengirim	Dicky Setiadi Moechtar
Jabatan	Corporate Secretary
Tanggal dan Jam	17 Maret 2015 16:40:21
Lampiran	OL_LN BEI - 20150317 - SB-030 - Penyampaian Slide Presentasi.pdf
	Link Net_Earning Slides FY 2014.pdf

Dokumen ini merupakan dokumen resmi PT Link Net Tbk. yang tidak memerlukan tanda tangan karena dihasilkan secara elektronik.
PT Link Net Tbk. bertanggung jawab penuh atas informasi tertera di dalam dokumen ini.

No. SB-030/CSL-LN/BEI/III/15

Jakarta, 17 Maret 2015

Kepada Yth.:

Direksi PT Bursa Efek Indonesia

Gedung Bursa Efek Indonesia Tower I Lt. 4

Jl. Jend. Sudirman Kav. 52-53

Jakarta 12190


Perihal : Penyampaian Slide Presentasi

Dengan hormat,

Bersama ini kami sampaikan Slide Presentasi Kinerja PT Link Net Tbk per 31 Desember 2014.

Demikian surat ini kami sampaikan. Atas perhatiannya kami ucapkan terima kasih.

Hormat kami,

 **PT Link Net Tbk.**
atas nama Direksi

A handwritten signature in black ink, appearing to read 'Dicky'.

Dicky Setiadi Moechtar

Direktur/Corporate Secretary

Tembusan:

- Kepala Divisi Penilaian Perusahaan Sektor Jasa – BEI



PT Link Net Tbk

Full Year 2014 Earnings Slide
March 2015



Key highlights – FY 2014



Strong growth and profitability in 2014 compared to 2013:

- Revenue of Rp2,136.0 billion up 28.3%
- Adjusted EBITDA of Rp1,230.7 billion up 36.6%
- NPAT of Rp557.9 billion up 54.0%



Continued network expansion which at 31 December 2014 comprised:

- 1.4 million homes passed, an additional of 238k homes passed in 2014
- 392,134 broadband RGUs
- 362,643 Cable TV RGUs



Maintained high bundling rates:

- 93% of customers subscribe to both NGBB and Cable TV Services, up from 91% from the prior year

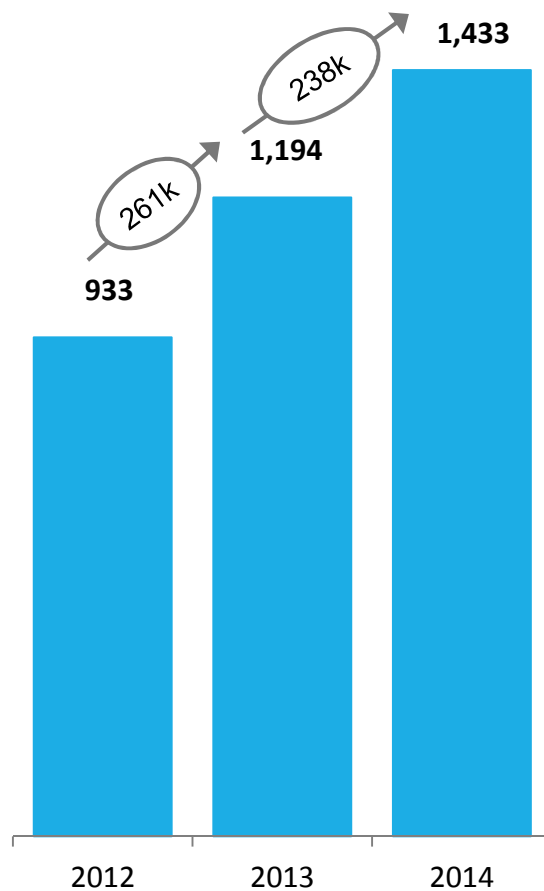


Shareholding structure as of December 2014:

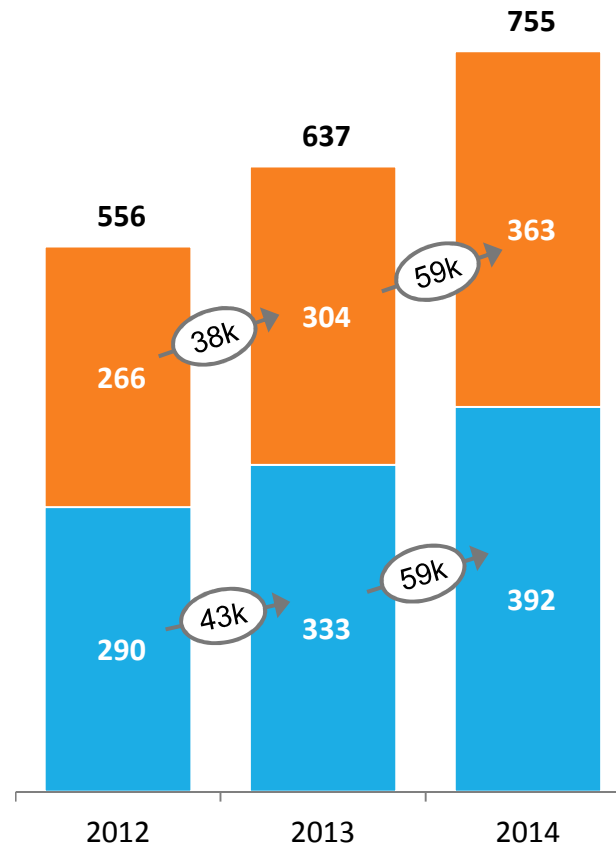
- First Media - 33.82%
- ALD - 33.45%
- Public - 32.73%

Link Net's key performance indicators

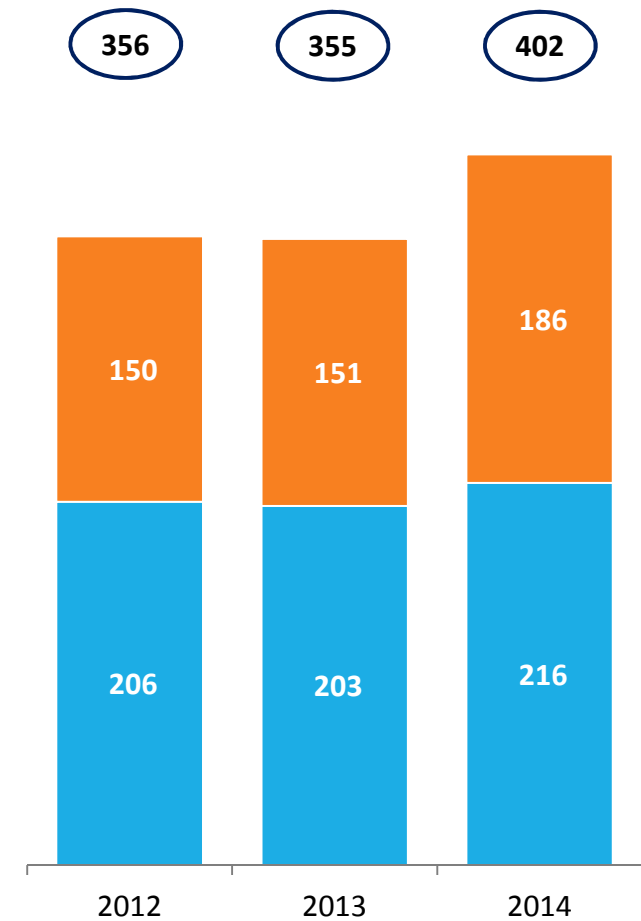
Homes Passed ('000)



RGUs ('000)



ARPU (IDR '000)

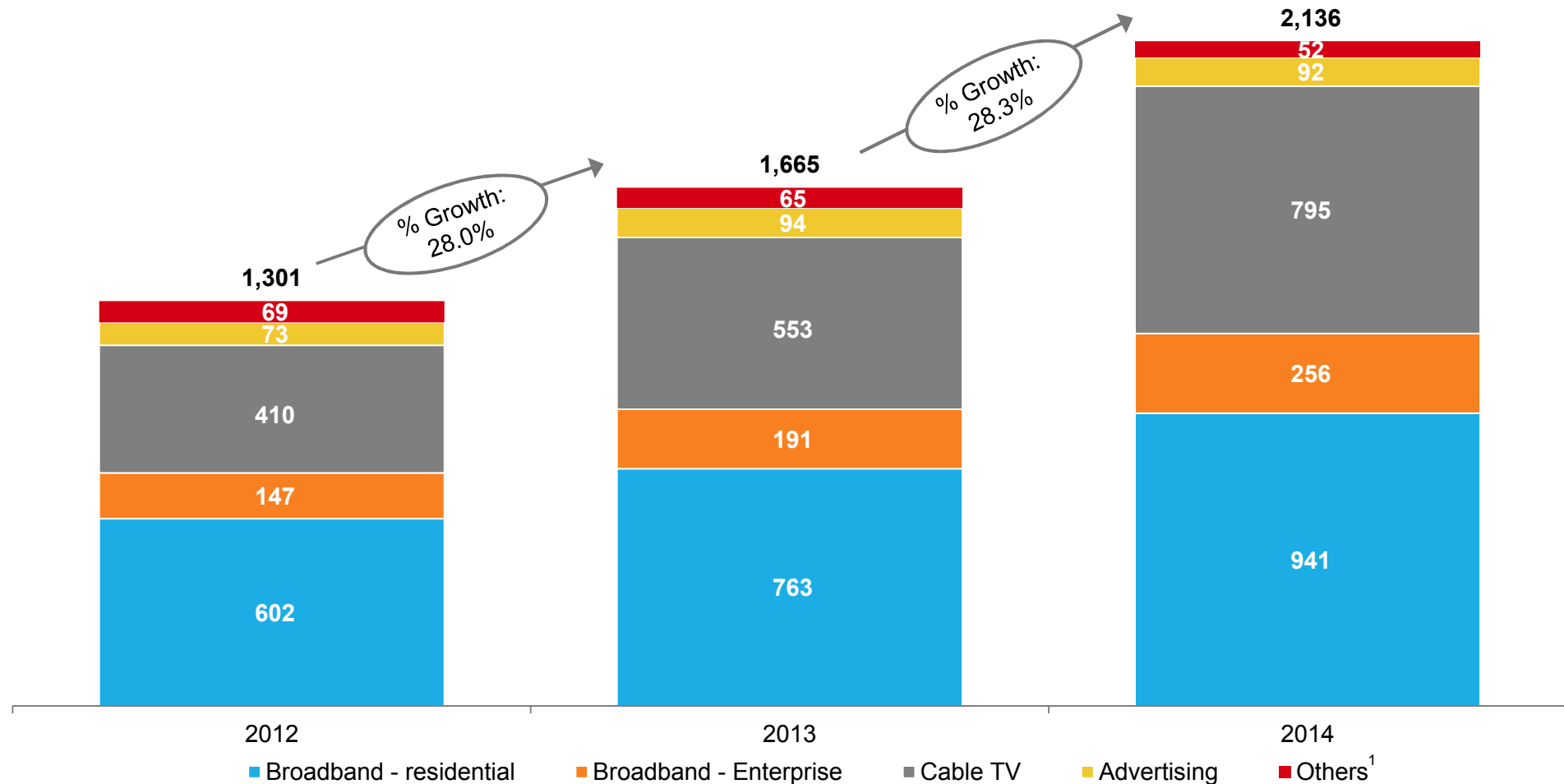


■ Broadband ■ Cable TV

■ Broadband ■ Cable TV

Strong revenue growth continues in FY 2014

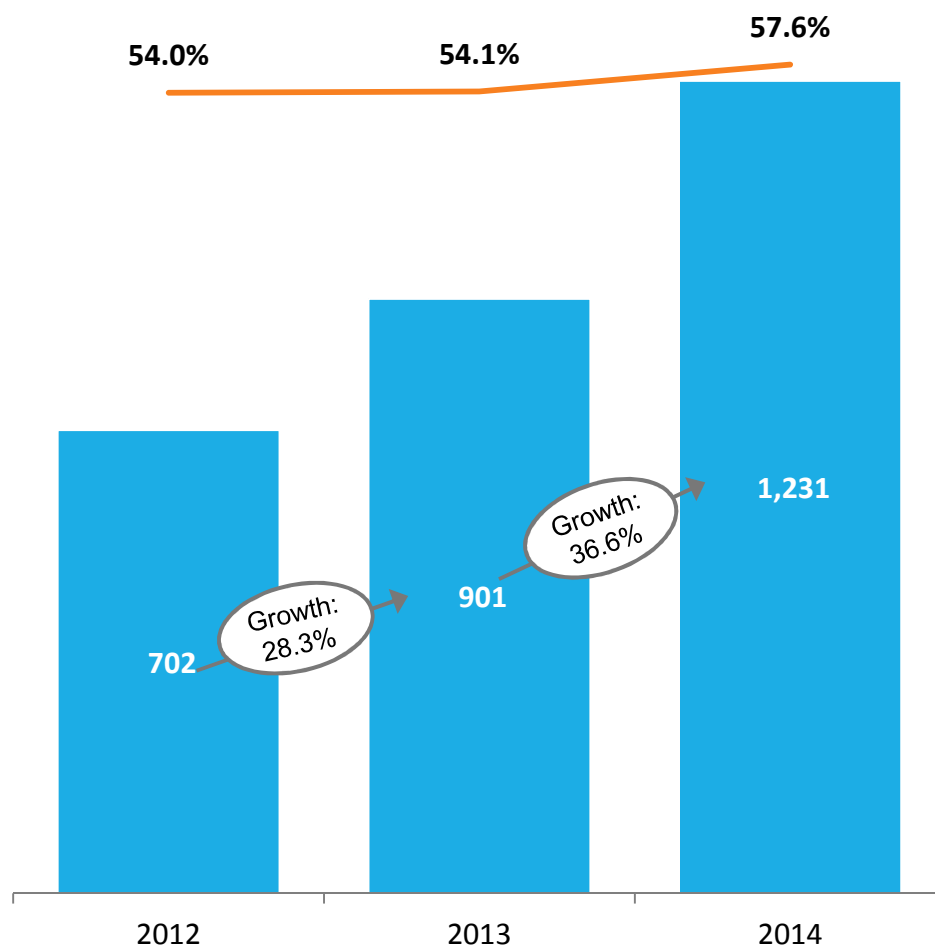
Revenue (IDR bn)



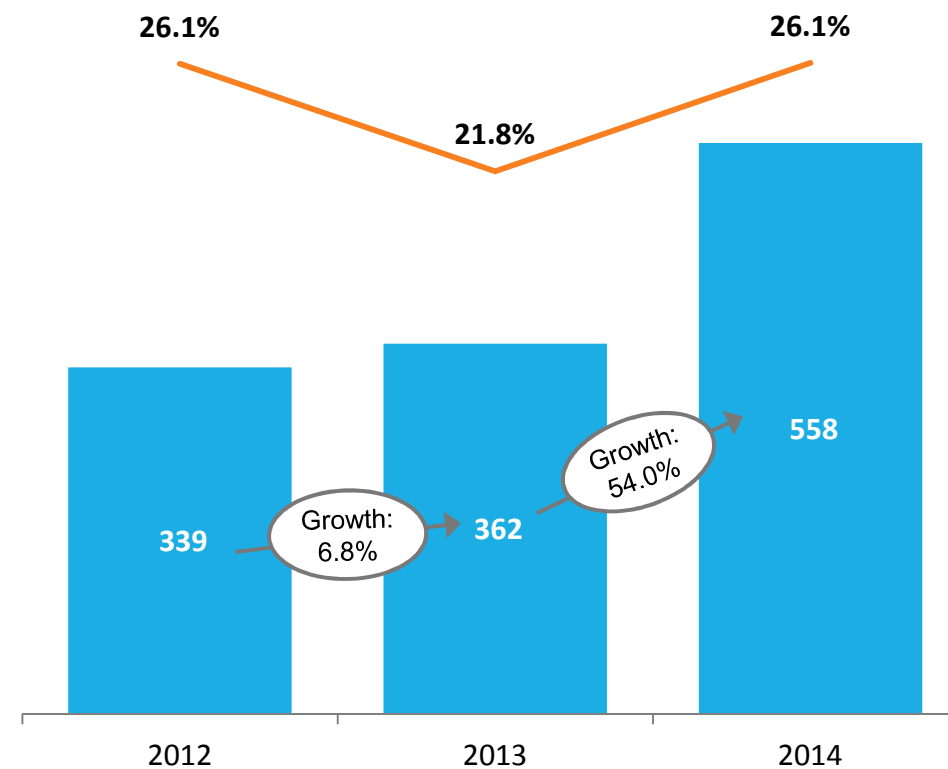
¹ "Others" primarily includes revenue from installation charges, sales of cable modems and promotional items

Continued margins improvement and profitability

Adjusted EBITDA⁽¹⁾ (IDR bn)



Net income (IDR bn)



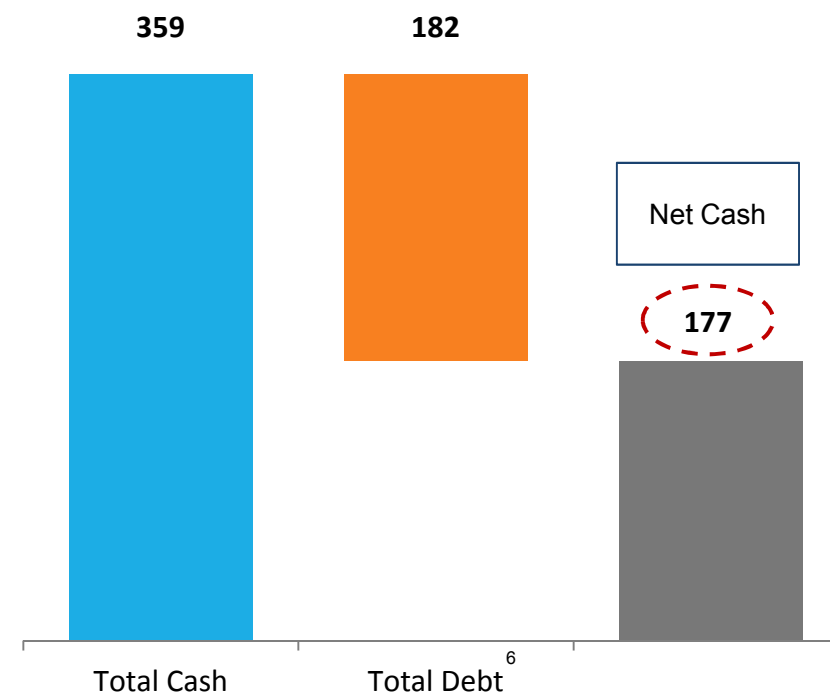
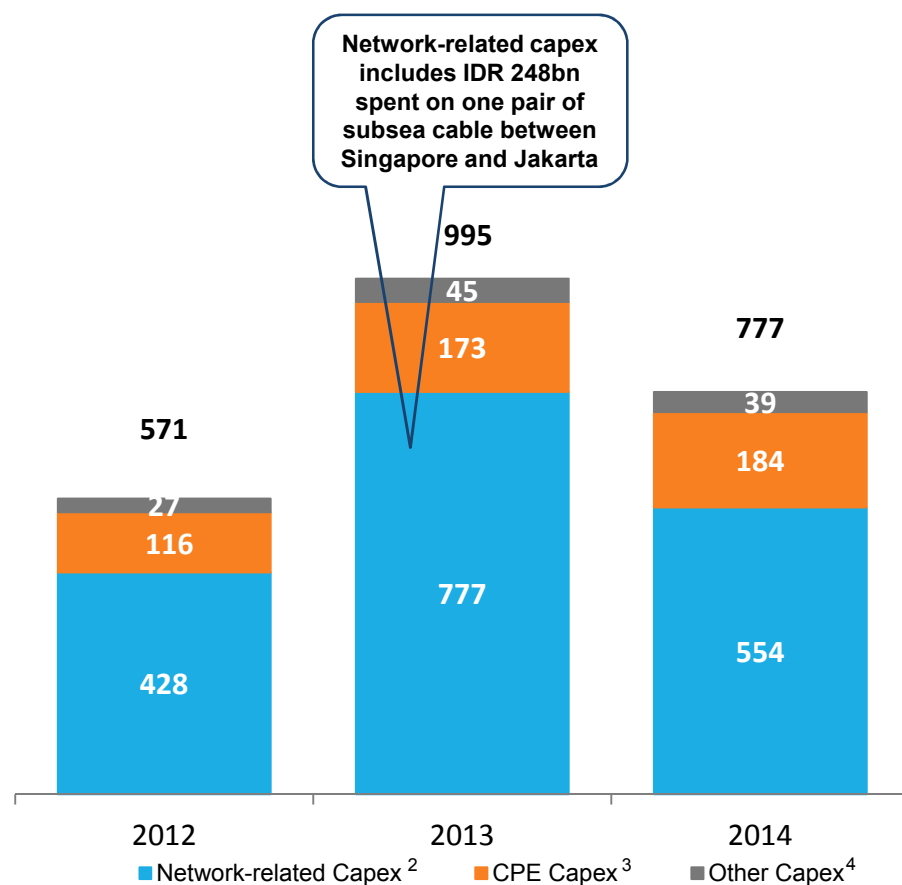
Adjusted EBITDA and Net income margins

¹ Adjusted EBITDA is a non-GAAP measure and is defined as the Company's profit for the year before finance costs, finance income, share of loss in associate, income tax expenses, depreciation and amortisation and is adjusted by adding back certain non-recurring expenses to the Company's profit for the year. The non-recurring expenses during the period under review comprise: (1) impairment charges related to a one time policy change of IDR 13.1 bn which reflected charges taken in connection with the change in the calculation of churn and the discontinuation of the Selected Promotional Package and (2) fees related to corporate action of the Company amounting to IDR 13.3bn for 2013

Continued expansion funded by cash

Capex breakdown¹ (IDR bn)

Net Cash with large leverage capacity⁵ (IDR bn)



¹ Capital expenditure represents additions to property, plant and equipment (PPE)

² Network-related capital expenditure is the sum of additions to head-end electronics and network service control points

³ CPE capital expenditure is the sum of additions to converters, decoders, cable modem and set-top boxes

⁴ Other capital expenditure is the sum of additions to land, buildings, leasehold improvements, furniture and fixtures, office equipment and vehicles

⁵ Total debt and cash position as of December 2014

⁶ Total debt includes vendor financing

The background of the slide is a dark blue field filled with numerous bright blue, glowing light trails that swirl and intersect, creating a sense of dynamic movement and connectivity. Scattered throughout this field are various hexadecimal characters (0-9 and A-F) in a lighter blue, semi-transparent font, giving the impression of digital data or network traffic.

***Link* Net**

Appendix

***Link* Net**

Profit and loss summary

	Year ending December 31,			3M ending December,	
(IDR bn)	2012	2013	2014	4Q 2013	4Q 2014
Revenue	1,300.6	1,664.6	2,136.0	455.5	585.7
Adjusted EBITDA	701.8	900.6	1,230.7	237.7	338.2
D&A	(207.5)	(280.5)	(393.4)	(81.2)	(114.8)
Operating Profit	494.3	593.8	837.3	145.3	223.4
<i>Margin %</i>	38.0%	35.7%	39.2%	31.9%	38.1%
Finance Income	38.4	24.3	17.6	4.1	4.4
Finance Cost	(72.1)	(120.8)	(55.7)	(26.2)	(17.8)
Share of Loss in Associate	(0.9)	(10.0)	(43.2)	(6.0)	(19.1)
Profit Before Tax	459.7	487.3	755.9	117.3	190.9
Tax Expense	(120.7)	(125.1)	(198.0)	(31.1)	(53.6)
Net Income	339.0	362.2	557.9	86.1	137.3
<i>Margin %</i>	26.1%	21.8%	26.1%	18.9%	23.4%

Balance sheet summary

	As at Dec 31	As at Dec 31,	As at Dec 31,
(IDR bn)	2012	2013	2014
Current Assets			
Cash and Cash Equivalents	817.9	370.0	358.7
Trade Receivables ¹	98.6	108.9	176.8
Total Current Assets	1,023.1	562.4	574.9
Non-Current Assets			
Property, Plant and Equipment - Net	1,577.0	2,295.0	2,693.6
Total Non-Current Assets	1,997.0	2,662.8	3,167.1
Total Assets	3,020.2	3,225.2	3,742.0
Current Liabilities			
Payables ¹	90.1	178.8	112.7
Current Maturities of Long-Term Debt	16.1	81.4	90.7
Total Current Liabilities	306.2	460.4	551.4
Non-Current Liabilities			
Long-Term Debt – Net of Current Maturities	523.7	195.1	91.3
Total Non-Curent Liabilities	557.0	245.7	155.9
Total Liabilities	863.3	706.1	707.2
Total Equity	2,156.9	2,519.1	3,034.8
Total Liabilities and Equity	3,020.2	3,225.2	3,742.0

Net Cash of
IDR 177 bn

¹ Trade receivables include receivables from both third-parties and related parties. Payables includes payables to both third parties and related parties