

Letter No.	SB-132_/CSL-LN/RUPS/XII/17
Company's Name	PT Link Net Tbk
Stock Code	LINK
Attachment	1
Subject	Submission of Proof Ad regarding Share Buyback Information

Herewith the Company/Issuer convey the proof of advertisement about Share Buyback Information that has been advertised in printed media:

Information	Name of Printed Media	Date of Publication
Shares Buyback	Investor Daily	December 7 <sup>th</sup> , 2017

Sender	Timotius Max Sulaiman
Position	Corporate Secretary
Date and Time	December 7 <sup>th</sup> , 2017 13:30:47
Attachment	LN_News - 20171207 - Investor Daily Hal. 21 - Pembelian Kembali Saham.pdf

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**DISCLOSURE OF INFORMATION  
SHARES BUYBACK PLAN  
PT LINK NET TBK  
("the Company")**

**A. Introduction**

The Company is planning to conduct Shares Buyback that have been issued by the Company and listed on with the Indonesian Stock Exchange (PT Bursa Efek Indonesia or "IDX").

The Company's Shares Buyback shall be conducted with reference to the provisions regulated by the Law of the Republic of Indonesia No. 40 of 2007 concerning Limited Liability Companies and Financial Services Authority Regulation (Otoritas Jasa Keuangan - "OJK") No. 30/POJK.04/2017 concerning the Shares Buyback Issued by the Public Company.

**B. The Estimated Schedule, Estimated Cost of Shares Buyback, and Estimated Total Nominal Value of All Shares Buyback**

- **Estimated Schedule**

The Shares Buyback will be conducted after the Company obtains approval from the Company's Extraordinary General Meeting of Shareholders ("EGMS") over the period 15 January 2018 to 14 July 2019.

- **Cost of Shares Buyback**

Costs to be incurred for the Shares Buyback is approximately Rp.1.3 trillion, including broker dealers's fees and other costs related to the Shares Buyback.

- **Estimated Nominal Value for the Shares Buyback**

The number of shares buyback are a maximum of 7.1% (seven point one percent) of the paid-up capital of the Company or a maximum of 216,028,106 (two hundred sixteen million twenty eight thousand and one hundred six) shares.

**C. Explanation, Considerations, and Reasons for the Company Shares Buyback**

The Shares Buyback is part of the Company's efforts at improving its share performance.

The Company is planning to keep the shares that have been bought back as Treasury Stock. Nevertheless, while continuing to observe the provisions of prevailing laws and regulations, the Company may use the shares in Treasury Stock for other matters as may be necessary, such as reissuance at the best price after the market conditions improve.

**D. Estimated the Company's Declining Revenues as a Result of Shares Buyback and the Impact on the Company's Financing Cost**

The Company expects no decline in revenues as a result of the Shares Buyback.

**E. Proforma Earnings per Share after Shares Buyback Plan is Implemented, Considering the Decline in Revenues**

The Company has recorded an earnings per share of Rp.250,- (two hundred fifty rupiah), while proforma earnings per share after Shares Buyback, with the assumption of maximum number of shares is Rp.270,- (two hundred seventy rupiah).

**F. Share Price Limit for Shares Buyback**

The Company will limit the price of Share Buyback up to a maximum of Rp.6.000,- (six thousand rupiah) per share or in accordance with the provision of laws and regulations.

**G. Time Limit for Shares Buyback**

Shares Buyback is planned to be executed at the latest 18 (eighteen) months, after the Company obtained approval from the EGMS, starting on 15 January 2018 to 14 July 2019.

**H. Method to be Used for Shares Buyback**

Shares Buyback will be carried out either through IDX or other methods.

**I. Management Discussion and Analysis Regarding the Impact of Shares Buyback on the Company's Business Activities and Growth in the Future**

It is expected that the Shares Buyback will not affect the Company's business activities and operations because the Company already has adequate working capital to run the Company's business activities.

Jakarta, 7 December 2017  
The Company's Board of Directors